ACCTG 331: Intermediate Accounting I

Summer 2016 Section 1

COURSE INFORMATION

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Office: SSE 3445
Office hours: M/W 1500-1630 and by appointment
Graduate Assistant: Stephen Beckwith (sbeckwith@hotmail.com)

GOALS OF THE SDSU CHARLES W. LAMDEN SCHOOL OF ACCOUNTANCY PROGRAM:

As you move forward through the accounting program here at SDSU, the coursework you encounter is designed to provide a high quality experience to prepare accounting students with the foundation in accounting and general business knowledge for their professional career. With that in mind, your undergraduate accounting experience was designed with the following goals in mind:

1. Communication Skills
2. Analytical and Critical Thinking Skills
3. Ethical Reasoning
4. Global Perspective
5. Technical Competence
6. Interpersonal/Teamwork Skills

This financial module primarily focuses on the Analytical/Critical Thinking Skills and Technical Competence goals while secondarily touching on the Global Perspective and Interpersonal/Teamwork Skills goals.

STUDENT LEARNING OUTCOMES FOR THIS MODULE:

The purpose of this Intermediate Accounting is to enhance and expand your current understanding of corporate financial reporting for the subject areas covered in the course. More specifically, we will take an in-depth look at the mechanics of financial accounting and the theory behind U.S. GAAP as presented in the statement of operations (i.e., income statement) and the statement of financial position (i.e., balance sheet). We will also cover the impact of International Financial Reporting Standards how these rules differ from GAAP for the relevant topics. At the end of this course, students should be able to:

- Identify, measure, classify, present and disclose financial information in accordance with U.S. Generally Accepted Accounting Principles and International Financial Reporting Standards. (SLO #1.1)
- Properly record transactions in the relevant topic areas. This means knowing how to calculate the amount of the accounting impact of a transaction under accrual accounting and how to properly journalize such transactions. (SLO # 1.1, 1.2)
- Effectively work in groups to analyze business transactions and apply the correct accounting techniques in properly recording those transactions and present the effects on financial statement presentation (SLO 2.11b).
Enrollment Information

- Prerequisite: Admission to Accountancy major, minor, or certificate. Minimum grade of C in both ACCTG 201 and 202. Completion of General Education requirement in Communication and Critical Thinking. Proof of completion of prerequisites may be requested.

Required Course Materials

- WileyPLUS online homework
- Materials posted on Blackboard
- Financial calculator—examples include (but are not limited to) HP 12C (preferred) and TI BA II PLUS
- Parscore forms (F-289) for tests and final exam

Course Structure and Conduct

This course will be managed via the SDSU Blackboard course website (all course materials, grades, etc). Therefore, each student must have an email account. Please make sure that you update your email address in the SDSU database. You can check on your Blackboard email account (or update/change it) by going to the SDSU Web Portal.

Expectations

The classroom learning environment is a combination of activities, including lecture, discussion, in-class assignments, and quizzes. Outside of class there will be recommended homework that requires individual reading, analysis, and writing. Prior to each class, all students are expected to read the assigned materials and be prepared to participate in a meaningful discussion of these materials. While I will help you maintain progress toward successful completion of the required work, it is your responsibility to complete all assignments and to provide competent and thorough responses in all work submitted.

Classroom Format

Classes will consist of lectures using PowerPoint slides and in-class problems/exercises. Students are responsible for downloading and printing the slides from the Blackboard website. The pace of lectures and in-class exercises are based on the assumption that students have read the textbook material ahead of time and printed out the relevant slides for class.

The atmosphere in the classroom will be active and informal, involving lecture and class discussion. The in-class assignments contribute to increasing your knowledge about accounting and to developing your critical thinking skills. THE USE OF LAPTOPS, CELL PHONES, RECORDING DEVICES, ETC. DURING CLASS IS STRICTLY PROHIBITED.

Changes to the Course Schedule and Content

Changes to the course schedule or content may occur at any time during the semester at my discretion. You are responsible for checking your e-mail and Blackboard for any changes to the course schedule or content. If you are not present in class when an announcement is made of changes to the schedule or content, you are still responsible for these changes. All course changes are deemed to be part of this syllabus and have the same prescriptive power.

Evaluation

This course is designed for you to succeed. I expect you to participate in all aspects of this course. I will give you encouragement, help, and guidance when you ask for it or when I notice that you are struggling with the material. However, I strongly urge you to communicate with me before any problem becomes a crisis. If you attend all classes, read and make sure that you understand all assigned readings, pay attention to details when completing the in-class assignments, and thoroughly prepare for tests and exams, you should successfully complete this course.
**Academic Honesty**

The [SDSU Standards for Student Conduct](http://www.sdsu.edu/offices/studentconduct/) states that unacceptable student behavior includes *cheating, plagiarism, or other forms of academic dishonesty that are intended to gain unfair academic advantage*. Unprofessional conduct adversely impacts your fellow students, the accounting faculty, the School of Accountancy, SDSU, and the accounting profession. The Lamden School vigorously enforces University policy related to academic dishonesty. Thus, any student suspected of academic dishonesty will be reported to the SDSU Center for Student Rights and Responsibilities; and if found responsible for academic dishonesty, the student will receive an F in ACCTG 331.

The following examples illustrate how the SDSU Standards for Student Conduct applies to this course:

- **Tests and Exams are individual work only.** No collaboration of any kind is allowed.
- Collaboration is permissible and encouraged on any group assignments. However, the final write-up of SIMs or other assignments should be exclusively your own (as required). For example, after discussing a SIM with your in-class group, you should form your own opinion and submit your own analysis.
- All course materials are for your use only. It is a violation of the student conduct policy to share these materials with other class members or others outside the class, especially future ACCTG 331 students.
- If at any time you are unclear about the any aspect of your responsibilities pertaining to the student conduct policy, please contact me rather than make assumptions.

If you have questions on what is plagiarism, please consult the [policy](http://www.sdsu.edu/offices/studentconduct/) and this [helpful guide from the Library](http://www.sdsu.edu/offices/studentconduct/)

**Grading**

Course grades will be assigned in accordance with San Diego State University policy (see [General Catalog](http://www.sdsu.edu/offices/studentconduct/)). Final grades will be determined from a distribution of total points earned by each student in the whole course. In other words, I will be grading on a curve. The class average for this course typically has been in the 2.3 to 2.9 range.

<table>
<thead>
<tr>
<th>ASSESSMENT</th>
<th>POINTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tests (3 tests)</td>
<td>180</td>
</tr>
<tr>
<td>Final Exam (cumulative)</td>
<td>180</td>
</tr>
<tr>
<td>WileyPLUS Homework (10 assignments; drop lowest score)</td>
<td>90</td>
</tr>
<tr>
<td>WileyPLUS ORION (10 assignments, no drops)</td>
<td>50</td>
</tr>
<tr>
<td>Simulations (9 assignments; drop lowest score)</td>
<td>80</td>
</tr>
<tr>
<td>Professionalism and Contributions</td>
<td>20</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>600</strong></td>
</tr>
</tbody>
</table>

If you are absent on a day of an in-class assignment, test, or exam you will receive zero points for that assignment. NO MAKE-UP WORK WILL BE COLLECTED. An excused absence is possible only if relevant documentation acceptable to the instructor is provided. THERE ARE NO EXCEPTIONS.

Any grade disputes must be brought to my attention (via e-mail) within one week of the grade being posted on Blackboard. If the dispute is a clerical error, points will be summarily awarded. If the dispute is based on what you feel is unfair point deductions, I reserve the right to re-score the entire assignment (including the disputed problem).
Assessments

Tests
The purpose of the tests is to provide you close-interval opportunities to demonstrate your knowledge of a focused set of course material (i.e., 2-3 chapters). All tests are given in class and are closed-note and closed-book. The tests are not explicitly cumulative, although the course material is inherently cumulative. Tests are designed to introduce you to the format, wording, and style of professional certification exams in accounting (i.e., CPA, CMA, CFA). You will need a ParSCORE test form (F-289) for each test. See the Class Schedule for specific test dates.

Final Exam
The purpose of the final exam to provide you the opportunity to demonstrate your accumulated knowledge of the course material. The final exam is cumulative of all topics covered during the course and is the same format as the tests. The final is given in class and is closed-note and closed-book. You will need a ParSCORE test form (F-289) for the final exam. See the Class Schedule for the final exam date.

WileyPLUS Online Homework
Homework is designed to be a supplementary tool to help students learn the course material. The graded homework assignments must be completed and submitted online by the due date and time via WileyPLUS that comes with the textbook. The homework system will not accept any homework submissions made after the assigned date and time. Please register at the WileyPLUS website. The course ID this semester is 516086.

WileyPLUS ORION
ORION is an adaptive learning system designed to give you a preview of your weaknesses in the new material we are going to cover in the class. ORION exercises are assigned for every chapter covered in ACCTG331. You will get full credit for each Chapter as long as you earn at least 80% proficiency, partial credit for at least 60% proficiency, and no credit for less than 60% proficiency.

Simulations
There will be graded simulation assignments during the semester. These simulations are designed for students to work in groups and completed during class. Points will be earned on an individual basis based on the accuracy of the answers to the simulations (i.e., each student must submit a completed simulation).

Professionalism and Contributions
Your contribution to class discussions is a valuable part of your learning experience, and the experiences of the other students in the class. Class contribution is evaluated based on the quality of your class contributions (i.e., responses to the queries and/or the questions that you ask related to class discussions).

Each student is expected to attend all classes and to participate in class discussions. However, class attendance is not required. I will note who attends class and adds to the class interaction. If a student’s grade is on the cut-off score border at the end of the semester, then class attendance and participation may be factored into the overall grade.

Late arrivals or early departures are disruptive. Students are expected to arrive on time for class and to stay for the duration of the class session.
**Turnitin**

Students agree that by taking this course all required papers may be subject to submission for textual similarity review to Turnitin.com for the detection of plagiarism. All submitted papers will be included as source documents in the Turnitin.com reference database solely for the purpose of detecting plagiarism of such papers. You may submit your papers in such a way that no identifying information about you is included. Another option is that you may request, in writing, that your papers not be submitted to Turnitin.com. However, if you choose this option you will be required to provide documentation to substantiate that the papers are your original work and do not include any plagiarized material.

**Other Student Resources**

**Join CalCPA**

The CalCPA is a professional organization dedicated to increasing the value and promoting the integrity of the CPA profession, contributing to the success of their members and strengthening client, employer, public and government trust in CalCPA member advice, work products and opinions.

As new accounting majors, you likely have a multitude of questions about the profession and what it means to be an accountant in the state of California. The [CalCPA’s website](https://calcpa.org) is a useful resource in learning more about the accounting profession. The website also provides information that can be very useful to someone wanting to learn more about the accounting profession such as CPA exam information, CPA license requirements in the state of CA, and other career resource information. In addition to the information resource benefits, CalCPA has multiple scholarship opportunities available to its student members.

*As a requirement for this course, every ACCTG 331 student is required to join the CalCPA as a student membership. Membership is free.*

**Register with SDSU Career Services**

Seeing how getting a job seems to be a common goal for many (if not all) accounting students at SDSU, it is extremely important to be connected with [SDSU Career Services](https://www.sdsu.edu/career). The goal of Career Services is to help students develop the tools necessary to obtain employment during school (internships) and after graduation (full-time employment).

**Students with Disabilities**

If you are a student with a disability and believe you will need accommodations for this class, it is your responsibility to contact Student Disability Services at (619) 594-6473. To avoid any delay in the receipt of your accommodations, you should contact Student Disability Services as soon as possible. Please note that accommodations are not retroactive, and that accommodations based upon disability cannot be provided until you have presented your instructor with an accommodation letter from Student Disability Services. Your cooperation is appreciated.
Tentative Course Schedule

The course schedule, including topics and class activities listed by week, is presented in the following table:

<table>
<thead>
<tr>
<th>Date</th>
<th>Class Session</th>
<th>Chapter</th>
<th>Assignments</th>
</tr>
</thead>
<tbody>
<tr>
<td>23-May</td>
<td>Session 1 – Accounting Institution and Foundations</td>
<td>Ch. 1-2</td>
<td>ORION, WileyPLUS</td>
</tr>
<tr>
<td>25-May</td>
<td>Session 2 – Accounting and Reporting Process</td>
<td>Ch. 3-5</td>
<td>ORION, WileyPLUS, SIM</td>
</tr>
<tr>
<td>30-May</td>
<td><em><strong>Memorial Day—NO CLASS</strong></em></td>
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<tr>
<td>1-June</td>
<td>Session 3 – Receivables</td>
<td>Ch. 7</td>
<td>ORION, WileyPLUS, SIM</td>
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<tr>
<td>6-June</td>
<td><strong>TEST 1 (Sessions 1 – 3)</strong></td>
<td>Ch. 8-9</td>
<td>ORION, WileyPLUS, SIM</td>
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<td></td>
<td>Session 4 – Inventories</td>
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<tr>
<td>8-June</td>
<td>Session 5 – PP&amp;E: Acquisition and Disposition</td>
<td>Ch. 10</td>
<td>ORION, WileyPLUS, SIM</td>
</tr>
<tr>
<td>13-June</td>
<td><strong>TEST 2 (Sessions 4 – 5)</strong></td>
<td>Ch. 11</td>
<td>ORION, WileyPLUS, SIM</td>
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<tr>
<td></td>
<td>Session 6 –PP&amp;E: Depreciation and Impairment</td>
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<tr>
<td>15-June</td>
<td>Session 7 – Intangible Assets</td>
<td>Ch. 12</td>
<td>ORION, WileyPLUS, SIM</td>
</tr>
<tr>
<td>20-June</td>
<td><strong>TEST 3 (Sessions 6 – 7)</strong></td>
<td>Ch. 13</td>
<td>ORION, WileyPLUS, SIM</td>
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<td></td>
<td>Session 8 – Current and Contingent Liabilities</td>
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<tr>
<td>22-June</td>
<td>Session 9 – Bonds and Long-term Liabilities</td>
<td>Ch. 14</td>
<td>ORION, WileyPLUS, SIM</td>
</tr>
<tr>
<td>27-June</td>
<td>Session 10 – Revenue Recognition</td>
<td>Ch. 23</td>
<td>ORION, WileyPLUS, SIM</td>
</tr>
<tr>
<td>29-June</td>
<td><strong>Session 11 – FINAL EXAM (cumulative)</strong></td>
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Session Maps contained in this syllabus for details regarding the learning objectives, reading assignments, class preparation questions, and homework for each session.