BSBA Goals: BSBA students will graduate being effective communicators, critical thinkers, able to analyze ethical problems, global in their perspective, and knowledgeable about the essentials of business. This class contributes to those goals through its student learning outcomes.

Course Objectives: This is an introductory, but challenging, course in which students are exposed to various topics concerning the financial management of corporations. It provides students with knowledge of fundamental concepts and with the basic analytical and conceptual skills required in the modern practice of corporate finance.

Student Learning Outcomes: Upon successful completion of the class, students are expected to be able to (1) Understand the basic tools, functions and objectives of the financial manager, including shareholder wealth maximization and risk and return concepts; (2) Be able to analyze financial statements using ratio analysis; (3) Understand the use of time value of money in decision making, including capital budgeting projects; (4) Understand the characteristics and valuation of common stock, preferred stock and corporate bonds and the cost to the firm associated with alternative sources of financing.

Class Procedures

1. Grading: Your grade in this course will be determined in accordance with the University and the Department of Finance grading policy and standards: A, outstanding achievement; B, praiseworthy performance; C, satisfactory performance; D, minimally passing and F, failing. Though subject to a downward revision in cutoff scores (i.e. a “curve”), grades will generally be assigned to the following percentage achievements: A(93+) A-(90+) B+(87+) B(83+) B-(80+) C+(77+) C(73+) C-(70+) D+(67+) D(63+) D-(60 +) F(59.9-). The grade in this course will be determined by the following weights: Exam I: 25%; Exam II: 25%; Exam III: 25%; Homeworks, in-class exercises/participation, and unannounced quizzes (25%)  

2. Exams: There will be three regular exams given (i.e.; no final exam) and you must take all of the exams on time no later than 20 minutes after they begin. All assigned text book materials, materials posted on Blackboard, in-class handouts, and everything covered in class are fair game for exams. The format of exams will be a combination of multiple choice questions, and/or T/F, and/or fill-in blank, and/or problems, and/or essay/problems, and any combination thereof. Makeup exams are rarely given and are determined by case by case basis. You must obtain permission to take a makeup exam in writing at least one week prior to the scheduled in-class exam. Makeup exams are generally different from scheduled in-class exams (e.g.; format, length, etc.) Please bring a Scantron sheet Form 882 to each exam along with #2 pencils and erasers. Additionally, you must bring your student ID or a picture ID to receive a test booklet. Only the following items are allowed in exams: a Scantron sheet, #2 pencils, and a 256K calculator. No other electronic device such as cell phone, computer, IPod, iPad, tablets, laptops, etc. will be allowed in exams. You will not be allowed to share financial calculator with classmates either in class or during exam, therefore be certain that it is in working condition. I keep all of your submitted assignments including exams and you are welcome to come to my office to see and discuss them. Please note that there will be a class meeting on the posted university scheduled final exam (please check the university catalog for the time and date.) If you wish to see the results and review of all graded materials this will be your opportunity.

3. Quizzes, homework, in-class exercises/participation, and attendance: Regardless of the extenuating circumstances, there will be no makeup given for missing quizzes and/or in-class exercises/participation. Attendance is important. Occasionally, I will take attendance as evidence of your in-class-exercises/participation. You cannot participate if you are absent. You must attend the entire class period to earn credit for in-class exercises/participation and/or quizzes. Bring a text book and a financial calculator to every class since you may need them for in-class exercises and/or quizzes. Unless requested, homework will generally not be turned in. However, if requested, assignments are due at the beginning of the session on the due day. If you cannot attend the class, please turn in your assignment via a classmate or via an email’s downloadable/readable attachment prior to the class. You must print your name and put your last name first (e.g.; DO, ANDREW) on all submitted assignments otherwise a 10% deduction for exams and no credit will be given for all other assignments.

4. Calculator: Many of the in-class exercises and exam problems involve complex calculations requiring a financial calculator to efficiently solve them. You must have a financial calculator and proficiently use it to get through the course. Only a 256k financial calculator is allowed in exams. You will not be allowed to share financial calculator with classmates either in class or on exam. I will use an HP 12C in class to work on various problems. You can follow lectures most easily if you use an HP 12C. Regardless of the type, you must know how to use it and it is your responsibility to learn. The manual that comes with a calculator is usually good or http://www.tvmcalcs.com/ or http://www.educalc.net/245081.page Please do not wait until the exam day to begin learning how.

5. The course follows the text closely. For each topic covered you should read the relevant materials prior to class. After the topic is covered you will have a chance to further your understanding of the topic by in-class exercises, and/or quizzes, and/or practicing homework assignments. These assignments are meant to help you review the concepts covered
in class and prepare for the quizzes and exams.

6. Syllabus changes: Each student is responsible for information contained in the syllabus. Additionally, you are responsible for any and all modifications to this syllabus made in class during the term.

7. Class cancellation: If I am twenty (20) minutes late for a class, the class is officially canceled. Assignments due for the canceled class will be due on the next scheduled class period.

8. Each student is responsible for all classroom handout materials and all information disseminated during the class time. If you miss a class for whatever reason it is your responsibility to find out from your peers what went on in class. The majority, but not all, of my lecture notes are posted on Blackboard.

9. The use of electronic devices, such as, but not limited to, cameras of any type, video or voice recorders, cell phone, iPod, iPad, tablets, computers, etc. during class and exam is prohibited.

10. If you receive the highest grades in either (1) exam 1 and exam 3 or (2) exam 2 and exam 3, you will receive a letter grade upgrade for the course.

11. Re-grading of assignments or re-assess your course grade: Requests for re-grading of assignments or re-assess your course grade must be in writing within one week of their return’s date and the score/grade may be adjusted up or down.

12. Email: The best way to contact me is to send electronic mail to Andrew.do@sdsu.edu. When sending an email to me, please include “Fin 323_MW_2 PM” and a brief purpose on the “Subject.” Failure to do so may result in a “spam” classification of your email and may result in my-not-so-prompt response or no response.

13. The grade for homeworks, in-class exercises/participation, and unannounced quizzes will be calculated according to the following formula: \( x \left(1 + \frac{1}{2y}\right) \times 100 \). Where \( x \) = the number of credited homeworks, in-class exercises/participation, and unannounced quizzes, and \( y \) = the total number of all in-class exercises/participation and unannounced quizzes given.

14. Students with Disabilities: If you are a student with a disability and believe you will need accommodations for this class, it is your responsibility to contact Student Disability Services (SDS). To avoid any delay in the receipt of your accommodations, you should contact SDS as soon as possible. Please note that accommodations are not retroactive, and that accommodations based upon disability cannot be provided until you have presented your instructor with an accommodation letter from SDS.

15. Academic honesty: As a student taking coursework in this College, you have an obligation to maintain the highest standards of ethical conduct. This involves avoiding acts of academic dishonesty which will not be tolerated. Examples include signing others into class on any given day, cheating on exams (e.g.; talking, collaborating, copying, using materials that are not given nor permitted by the instructor, using electronic device such as cell phone, video or voice recorders, etc…and laptop computers), copying homework, plagiarizing, and other infractions as spelled out in the SDSU codes. The reason for requiring the highest standards of ethical conduct is to ensure fairness, honesty and integrity in the evaluation of student performance. Evaluation of student performance should not be invalidated by students intending or attempting to misrepresent the skill, achievement or ability of either themselves or others.

TENTATIVE OUTLINE

Introduction; Explanation of Course & Administrative Matters
The Environment of Managerial Finance Chapter 1
Traditional Theory of Corporate Finance: The Stakeholder View Handout
Traditional Theory of Corporate Finance: Break Down and Solutions Handout
The Financial Institutions and Market Environment Chapter 2
First Principles of Managerial Finance Handout
Security and Fundamental Analyses: Background for Further Knowledge and Understanding Handout
Financial Statements and Ratio Analysis Chapter 3
Cash Flow and Financial Planning Chapter 4
Time Value of Money Chapter 5
Foundations of Interest Rates and Theories of Term Structure Handout
Interest Rates and Default Risk Handout
Bond Valuation Chapter 6
Stock Valuation Chapter 7
Cost of Capital Chapter 9
Capital Budgeting Techniques Chapter 10
Capital Budgeting Cash Flows and Risk Chapter 11
Working Capital and Current Assets Management Chapter 14
Current Liabilities management Chapter 15
Risk and Return Chapter 8

As a student you have full control of the quality of your education, only you can learn, no one can do it for you. I wish you a productive semester.