CONTACT INFORMATION

Instructor: Jon A. Baumunk, J.D., M.S. Accountancy
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Office: SSE 2419
Office Hours: Monday 5:45 – 6:45 PM, Tuesday 5:45 – 6:45 PM, Thursday 5:45 – 6:45 PM, and by appointment

REQUIRED COURSE MATERIALS

• Harrison, Horngren & Thomas, *Financial Accounting* (9th ed.)
• Materials posted on Blackboard
• Calculator (preferably financial)

RECOMMENDED COURSE MATERIALS

• Gleim & Collins, *Financial Accounting: Exam Questions and Explanations*

COURSE OBJECTIVE

The objective of this course is to introduce students to basic principles of financial accounting. We will explore what financial accounting is, why it is important, and how it is used by managers, investors, and creditors to make decisions. This course covers the recording and reporting of business transactions, with a focus on the accounting cycle, the application of generally accepted accounting principles (GAAP), the preparation of financial statements, and financial statement analysis. In addition, this course includes issues relating to internal controls, ethics, recognition of revenue and expense, cash inflows and outflows, and valuation of assets, liabilities, and owners’ equity.

STUDENT LEARNING OUTCOMES

**MBA Program Goals**

MBA students will graduate with:

• A solid foundation in theoretical concepts and managerial skills needed to lead business organizations.
• The ability to analyze environments in which managers make and implement business decisions.
• The skills to formulate, communicate, and coordinate strategies to solve business problems and pursue opportunities.

**B A 650** contributes to these goals through its student learning outcomes . . .

At the end of this course students should be able to:

1. Apply accounting guidance, procedures and judgments to specific transactions.
2. Analyze and record transactions using the financial statement effects template, T-accounts and journal entries.
3. Construct a trial balance and prepare basic financial statements.
4. Explain and illustrate linkages among the four financial statements.
5. Read and Analyze corporate financial statements.
6. Compare and contrast the financial health, likelihood of success, and other important attributes of various business entities based on financial statements.

COURSE ORGANIZATION

The information on Blackboard is organized in folders. You may find the relevant material by downloading the information from the relevant folder. You will need to download from Blackboard and bring to class the following information before each class meeting:

- PowerPoint presentations
- Solutions to the prior week’s in-class assignment
- Recommended homework

In-class assignments: In-class assignments are assigned as group work. Unless it is announced otherwise in class, all in-class assignments will be collected and must be turned in at the end of the class session. Points earned from any group work will be given to each group member who is present. **The in-class assignments should be signed by each group member individually.** If a person signs for someone else, both students will receive a grade of zero for that in-class assignment. If only one member of the group signs the in-class assignment for the group, every group member will receive a score of zero for that assignment. One lowest score for the in-class assignments will be dropped. **LATE IN-CLASS ASSIGNMENTS WILL NOT BE ACCEPTED.**

- You should read and prepare the chapter for each topic and at least make a good faith effort to complete the recommended homework before coming to class.
- You should have the text with you at all times.
- After the in-class assignments are collected, solutions will be posted on Blackboard.
- After class, be sure to complete any unfinished recommended homework before you begin to prepare for the next class session. Solutions will be posted on Blackboard. Be sure to complete all of the recommended homework prior to reviewing for the exams.

Changes to the Course Schedule and Content

Typically, e-mail will be used to inform students of any changes to the schedule and the timing of assignments. Changes to the course schedule or content can occur at any time during the semester at my discretion. You are responsible for checking your e-mail and Blackboard for any changes to the course schedule or content. If you are not present in class when an announcement is made of changes to the schedule or content, you are still responsible for these changes. Please note that all announcements via e-mail, on Blackboard, or distributed in class are deemed to be part of this syllabus and have the same prescriptive power.

Classroom Format

The atmosphere in the classroom will be active and informal, involving lecture and class discussion during the first half of the class, followed by the in-class assignment. The in-class assignments and recommended homework contribute to increasing your knowledge about accounting and to developing your critical thinking skills. Typically, any supplemental readings and notifications will be made via Blackboard or e-mail. **THE**
USE OF LAPTOPS, CELL PHONES, RECORDING DEVICES, ETC. DURING THIS CLASS IS STRICTLY PROHIBITED.

Expectations

The classroom learning environment is a combination of activities, including lecture, discussion, and in-class work. Outside of class there will be work that requires individual reading, analysis, and writing. Prior to each class, all students are expected to read the assigned materials and be prepared to participate in a meaningful discussion of these materials. While I will help you maintain progress toward successful completion of the required work, it is your responsibility to complete all assignments and to provide competent and thorough responses in all work submitted.

Evaluation

This course is designed for you to succeed. I expect you to participate in all aspects of this course. I will give you encouragement, help, and guidance when you ask for it or when I notice that you are struggling with the material. However, I strongly urge you to communicate with me before any problem becomes a crisis. If you attend all classes, read and make sure that you understand all assigned readings, pay attention to details when completing the assignments, and thoroughly prepare for exams, you should successfully complete this course.

GRADING

- Exam 1 100 points
- Exam 2 100 points
- Exam 3 100 points
- In-class assignments 10 points for each collected in-class assignment (the lowest score will be dropped)

Exams: There will be 3 exams. They will be noncumulative and contain problems and/or multiple-choice questions. No make-up exams will be given. Exams will be held during regular class periods and be one hour and 40 minutes in duration.

Final grades: Final grades will be determined from a distribution of total points earned by each student in the whole course. Once a distribution of scores is determined, I will assign cut-off scores for each grade (A, A-, B+, etc.), determine the number of students for each grade, and then compute a grade point average for the class. In other words, I will be grading on a curve, with the expectation that most, or even all, of you should earn at least a C grade. However, lack of preparation or poor performance on assignments and exams can lead to a grade lower than C. Grades for all assignments will be posted on Blackboard. If you believe there was an error in recording your grade, you must contact me within one week of the grade being posted. Consideration will not be given to disputed grades after this time period.

CLASS ATTENDANCE AND PARTICIPATION

Each student is expected to attend all classes and to participate in class discussions. However, class attendance is not required. I will note who attends class and adds to the class interaction. If a student’s grade is on the cut-off score border at the end of the semester, then class attendance and participation may be factored into the overall grade.
If you are absent on a day that an in-class assignment is assigned, or if you are absent on a day that an exam is collected, you will receive zero points for that assignment. **NO MAKE-UP WORK WILL BE COLLECTED.** An excused absence is possible only if relevant documentation acceptable to the instructor is provided. **THERE ARE NO EXCEPTIONS.**

Late arrivals or early departures are disruptive. Students are expected to arrive on time for class and to stay for the duration of the class session.

**ACADEMIC INTEGRITY**

The [SDSU Standards for Student Conduct](http://www.sa.sdsu.edu/srr/conduct1.html) states that unacceptable student behavior includes "cheating, plagiarism, or other forms of academic dishonesty that are intended to gain unfair academic advantage.” Unprofessional conduct adversely impacts your fellow students, the faculty, the School of Accountancy, SDSU, and the accounting profession. The School of Accountancy takes academic honesty very seriously and vigorously enforces university policy related to any such infractions. Therefore, any student suspected of academic dishonesty will be reported to the SDSU Center for Student Rights and Responsibilities; if found responsible for academic dishonesty, the student may receive an **F in B A 650**.

**CLASS SCHEDULE**

Each in-class assignment must be signed by each team member personally.

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<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Lecture</th>
<th>Assignment Due</th>
<th>Notes</th>
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<tbody>
<tr>
<td>2</td>
<td>9/5</td>
<td>Chapter 2: Transaction Analysis</td>
<td><strong>In-class assignment 1</strong></td>
<td>Recommended homework: E2-14A – E2-17A, E2-21A, E2-22A, Q2-37 – Q2-56, P2-58A</td>
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<td>3</td>
<td>9/12</td>
<td>Chapter 3: Accrual Accounting &amp; Income</td>
<td><strong>In-class assignment 2</strong></td>
<td>Recommended homework: E3-19A – E3-24A, E3-30A, E3-31A, Q3-48 – Q3-64</td>
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<td>4</td>
<td>9/19</td>
<td>Chapter 4: Internal Control &amp; Cash</td>
<td><strong>In-class assignment 3</strong></td>
<td>Recommended homework: E4-21A, E4-22A, Q4-38 – Q4-49, P4-52A</td>
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<tr>
<td>5</td>
<td>9/26</td>
<td><strong>EXAM 1: Chapters 1-4</strong></td>
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<td>6</td>
<td>10/3</td>
<td>Chapter 5: Short-Term Investments &amp; Receivables</td>
<td><strong>In-class assignment 4</strong></td>
<td>Recommended homework: E5-21A, E5-23A – E5-28A, E5-30A, Q5-45 – Q5-60, P-5-67A</td>
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<td>8</td>
<td>10/17</td>
<td>Chapter 7: Plant Assets, Natural Resources &amp; Intangibles</td>
<td><strong>In-class assignment 6</strong></td>
<td>Recommended homework: E7-17A – E7-20A, E7-22A, E7-24A, E7-25A, E7-27A, Q7-43 – Q7-57</td>
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<th>Notes</th>
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<tr>
<td>10</td>
<td>10/31</td>
<td><strong>EXAM 2: Chapters 5-7 and 9</strong></td>
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<td>11</td>
<td>11/7</td>
<td>Chapter 10: Stockholders’ Equity</td>
<td><strong>In-class assignment 8</strong></td>
<td>Recommended homework: E10-20A – E10-26A, E10-33A, Q10-52 – Q10-71</td>
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<td>14</td>
<td>11/28</td>
<td>THANKSGIVING BREAK</td>
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<td>15</td>
<td>12/12</td>
<td><strong>EXAM 3: Chapters 10-13</strong></td>
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