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Prerequisites: Acctg 624 (or Acctg 321) and Acctg 650 (or Acctg 321);  
Textbook: SWFT: Corporations, Partnerships, Estates, and Trusts, 2013 Edition. You can save some money by downloading only the chapters we are going to use (Chapters 2, 3, 4, 5, 6, 7, 8, and possibly 14). Each chapter is $10.99 at:

http://www.cengagebrain.com/shop/isbn/9781133495505

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Grading: Individual Quiz*/Research Project 20%  
Team Quiz 10%  
Midterm Exam 30%  
Final exam 40%  
Total 100%

*You can miss one quiz without it impacting your average, however I will not forgive an additional quiz unless there a very strong reason why and I pre-approve the missed quiz in writing (e.g., via email). In no case, will I forgive additional quizzes! There are no make-up quizzes.
**Learning Objectives**

In general, this course addresses taxation of corporations including:

1) Review of alternative forms of doing business
2) Tax free formation of corporations
3) Tax treatment of distributions to shareholders
4) Corporate reorganizations
5) Corporate liquidations.

**MSA Program Goals**

MSA students in Acctg 651 will graduate with:

- Communication Skills
- Group/Interpersonal Skills
- Ethics
- Research Skills
- Global/International Skills

Acctg 651 contributes to these goals of the MSA through its student learning outcomes

**SLO4 Research**

Desired level: Analysis (4)

Students will be able to use relevant research tools and academic/professional literature to analyze or take a position in accounting and business situations.

**SLO5 Problem Solving/Critical Thinking/Technical Competence**

Desired level: Synthesis (5)

Students will be able to address unstructured problems in the areas of accounting information systems, financial reporting, or taxation. Unstructured problem solving involves using discipline-specific technical knowledge and skills to anticipate issues, formulate hypotheses, problem solve, develop conclusions, or recognize the strategic role of accounting in business organizations and society.

**Learning Outcomes**

At the end of this course students should be able to:

1) Apply the corporate tax formula and identify the components necessary to compute corporate gross income, corporate federal taxable income, and the federal corporate income tax liability.

2) Show the impact of capital structure of a corporation and prepare basic corporate federal tax returns.

3) Illustrate the effects of corporate formations, non-liquidating distributions, stock redemptions, and complete liquidations on the federal corporate income tax.

4) Examine the tax effects of corporate reorganizations and consolidated tax returns.

5) Formulate research-based conclusions and recommendations for corporate tax issues.

**Academic Honesty**

The SDSU Standards for Student Conduct (http://www.sa.sdsu.edu/srr/conduct1.html) states that unacceptable student behavior includes “cheating, plagiarism, or other forms of academic dishonesty that are intended to gain unfair academic advantage.” Unprofessional conduct adversely impacts your fellow students, the accounting faculty, the Charles W. Lamden School of Accountancy, SDSU, and the accounting profession. The Charles W. Lamden School of Accountancy takes academic honesty very seriously and vigorously enforces university policy related to any such infractions. Any student suspected of academic dishonesty will be reported to the SDSU Center for Student Rights and Responsibilities; if found responsible, the student could receive an F on the assignment or an F in Acctg 651.